PRIME WATERFRONT PROPERTY CITY OF TROUTDALE, OREGON



OVERVIEW

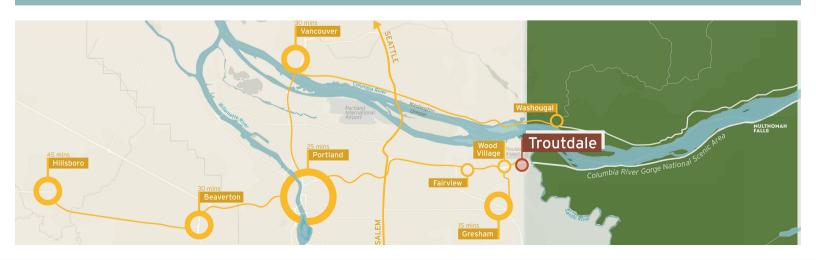
This 20-acre property is prime for residential, tourism and hotel development. Zoned for mixed use and located in the heart of a vibrant historic downtown, it sits on the banks of the scenic Sandy River and the edge of the Columbia River Gorge. With high visibility from I-84, close proximity to the Portland International Airport, and numerous recreational destinations and activities nearby, this site is ready and ideal for redevelopment. Learn more at <u>The Confluence</u>.



REGIONAL & LOCAL ASSETS

- Scenic and natural resources: The Sandy River, <u>Columbia River Gorge National Scenic Area,</u> <u>Glenn Otto Community Park, Lewis and Clark</u> <u>State Recreation Site</u>, and <u>Historic Columbia</u> <u>River Highway</u>
- Cultural resources: <u>Harlow House Museum &</u>
 <u>Park</u>, <u>Depot Rail Museum</u>, and <u>Barn Exhibit Hall</u>
- Amazon & Fed Ex Logistic Centers

- McMenamins Edgefield, a 74-acre resort, winery, distillery, brewery, and spa
- Adjacent to Columbia Gorge Outlet Mall
- Sugarpine Drive-In
- Mt. Hood Community College
- Proximity to I-84 and <15 miles to Portland and Portland International Airport (PDX)



OPPORTUNITY

The City of Troutdale is seeking visionary developers for high density opportunity consistent with its Town Center Plan.

- Vision: higher end boutique hotel development that complements adjacent historic downtown area; residential development and home ownership opportunities; direct pedestrian and vehicular connections to downtown; centralized parking facility; and compatible design standards
- Property in City's Urban Renewal Area
- Tax Increment Financing District; eligible for City's sewer-specific <u>System Development Charge</u> (subsidy program for new and expanded food and beverage establishments)
- Property rezoned/replatted for flexible and dense development
- Due Diligence packet available
- A planned 4-acre linear park and trail development along the embankment of the Sandy River
- Collaborative and synergistic partnerships with City and adjacent mall owner



PROPERTY DETAILS

PROPERTY ID / ADDRESS

R708822

(East of Columbia Gorge Outlets)

CURRENT USE

Confluence Pop-Up Disc Golf Course

OWNERSHIP

City of Troutdale

SIZE

20 acres with approximately 1,400' of river-frontage

ICONIC FEATURE

120' water tower (to be retained)

CURRENT ZONING

MU-3; Overlay - Town Center

CONDITION

No Floodplain/Wetland Constraints Cleanup completed with Contaminated Media Management Plan (two small areas in SE corner)

UTILITIES

Public water and sewer; electricity; high speed fiber optic connections

NEXT ACTION

Seek visionary developers for public private partnership interested in creating a one-of-a-kind destination

FOR MORE INFORMATION

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