

RESOLUTION NO. 2460

A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR FISCAL YEAR 2019-2020.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. That the budget for Fiscal Year 2019-2020 was adopted by the Council on June 11, 2019.
2. That a portion of the budgeted resources is to be provided by ad valorem taxes.
3. That it is necessary to pass a resolution the imposing and categorizing ad valorem taxes, and to certify the tax levies to the Multnomah County Tax Assessor.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

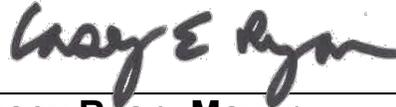
Section 1. The City Council hereby declares and certifies to the Multnomah County Tax Assessor that ad valorem property taxes are hereby levied as provided for in the adopted budget at the rate of \$3.7652 per \$1,000 of assessed value for operations, and in the amount of \$310,000 for bonds; and that these taxes are hereby imposed and categorized for tax year 2019-2020 upon the assessed value of all taxable property within the City of Troutdale:

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.7652 per \$1,000 of Assessed Value	
Debt Service Fund		\$ 310,000

Section 2. The Finance Director and Budget Officer is authorized and directed to certify to the County Assessor of Multnomah County, Oregon, the tax levy made by this resolution and to take all steps necessary to carry out the intent of this resolution and implement all such actions necessary to ensure compliance with the Local Budget Law, Oregon Revised Statutes, Chapter and Sections 294.305 to 294.565.

Section 3. This Resolution shall take effect upon adoption.

YEAS: 5
NAYS: 0
ABSTAINED: 0



Casey Ryan, Mayor
Date: June 14, 2019



Sarah Skroch, City Recorder
Adopted: June 11, 2019