RESOLUTION NO. 2403

A RESOLUTION ACCEPTING THE REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON THE CITY'S FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017, THE AUDITOR COMMUNICATION LETTER (SAS NO. 114), AND THE OAR 162.10. AUDITS OF OREGON MUNICIPAL CORPORATIONS LETTER.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. To support accountability in financial reporting the City has prepared financial statements and a Comprehensive Annual Financial Report (CAFR).

2. That City Management is primarily and ultimately responsible for the fairness of the presentation of the basic financial statements.

3. That City Council is ultimately responsible for the monitoring, accountability and oversight of the City's fiscal affairs.

4. Further that Independent Certified Public Accountants, Pauly, Rogers and Company, P.C., was previously engaged by the City to audit the financial statements and express an independent opinion on the fairness of the presentation of the City's financial statements.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

Section 1: The Report of Independent Certified Public Accountants on the audited financial statements of the City for the Fiscal Year ended June 30, 2017 is accepted as presented.

Section 2: The auditors' letter required under Statement on Auditing Standards (SAS) No. 114; The Auditor's Communication to the Governing Body, is accepted as presented.

Section 3: The auditors' letter required under Oregon Administrative Rules 162.10.000 Minimum Standards for Audits of Oregon Municipal Corporations, is accepted as presented.

Section 4: This resolution is effective upon adoption.

YEAS: 7
NAYS: 0
ABSTAINED: 0

Casey Ryan

Casey Ryan, Mayor

1-16-2018

Date

Sarah Skroch

Sarah Skroch, City Recorder
Adopted: January 9, 2018