

A public meeting of the Board of Directors of the Urban Renewal Agency of the City of Troutdale will be held on June 16, 2020 at 6:00 p.m. The meeting will be held virtually via Zoom from the Police Facility Community Room, 234 SW Kendall Court, Troutdale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected the City's web site at <https://www.troutdaleoregon.gov/bc-ura> This budget is an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. Citizens wishing to testify on the budget for FY 2020-2021, are asked to provide testimony in writing only and send your written testimony to City Recorder via email to info@troutdaleoregon.gov no later than 24 hours before the meeting to allow the testimony to be forwarded to the Board of

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	2,999,905	423,605	65,188
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt	100,000	6,350,000	4,850,000
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	117,453	50,000	41,000
Revenue from Division of Tax	158,333	159,496	247,998
Revenue from Special Levy			
Total Resources	3,375,691	6,983,101	5,204,186

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	580,724	829,200	335,200
Capital Outlay	2,029,412	4,990,000	4,550,000
Debt Service	100,000	103,500	210,000
Interfund Transfers			
Contingencies		653,591	23,677
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	665,555	406,810	85,309
Total Requirements	3,375,691	6,983,101	5,204,186

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program			
FTE for that unit or program			
Riverfront Development Fund (33)	3,014,213	6,472,791	4,908,877
FTE			
Debt Service Fund (32)	361,478	510,310	295,309
FTE			
Non-Departmental / Non-Program			
FTE			
Total Requirements	3,375,691	6,983,101	5,204,186
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The approved budget spending plan reflects the property site preparation for development resale. The City of Troutdale will remain the financing source for the URA with planned borrowing as the timing of capital projects warrant.

150-504-076-2 (Rev. 10-14)

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2020	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$5,200,000	\$5,700,000
Total	\$5,200,000	\$5,700,000

150-504-076-2 (Rev. 10-14)